Third ASEM Finance Ministers' Meeting  
13-14 January 2001 | Kobe, Japan

Issues for Discussion

1. Economic and Financial Developments in Asia and Europe  
   (a) Evaluation of the impact of introducing the Euro  
   (b) Economic developments after the Asian financial crisis

2. Exchange Rate Regimes  
   (a) Discussions of the factors relevant to the choice of exchange rate regime  
   (b) Role of the IMF  
   (c) Regional issues

3. Regional Cooperation in Asia and Europe  
   (a) European experiences in regional cooperation and lessons learned  
      i. Cooperation towards market integration (including financial sectors)  
      ii. Cooperation for economic and monetary stability  
   (b) Status and prospects for regional cooperation in Asia  
      i. Possibility of monetary cooperation  
      ii. How to implement economic dialogue in the region

4. Strengthening the international financial system, including follow-up of the Frankfurt Meeting  
   (a) Actions to reduce international vulnerabilities (eg. Codes and Standards, and relations with private creditors)  
   (b) Follow-up of issues discussed in the Frankfurt Meeting

5. Other Matters  
   (a) The ASEM Trust Fund  
   (b) Kobe Research Project  
   (c) Others