With a growing recognition for the need to diversify and consolidate the linkage between economists and practitioners from Asia and Europe, five institutions from Asia and Europe agreed in 2006 to establish an Asia Europe Economic Forum (AEEF) to serve as a high level forum, giving Asian and European policy experts an occasion for in-depth research-based exchanges on global issues of mutual interest. Today, the list extends to seven partners.

Since 2007, the forum has organized thirteen conferences in Asia and Europe alternately to cover a wide range of issues on the global economic developments and economic cooperation between Asia and Europe and published thirteen volumes of the conference proceedings.

This year’s conference, hosted by the Center for East Asian Studies(CEAS) - Korea University will focus on the prospects for the Asia-Europe economic cooperation in a new world order.

In 2017, the Asia-Europe Economic Forum is held in conjunction with the ASEM Economic Minister’s Meeting (ASEM EMM7), and receive the support of Korea Institute for International Economic Policy (KIEP), Ministry of Trade, Industry, and Energy (MOTIE), Nordic-Benelux Center – Korea University, and Institute for Sustainable Development – Korea University.

**AEEF Partners are:**

Asia-Europe Foundation, Singapore

Asian Development Bank Institute, Japan

Beijing University, China

Bertelsmann Stiftung, Germany

Bruegel, Belgium

Centre d’Etudes Prospectives et d’Information Internationale, France

Korea University, Korea

For further information, please contact CEAS, Korea University. Email: ceas@korea.ac.kr.
Prospects for the Asia-Europe Economic Cooperation in a New World Order

20–21 September
Seoul, Korea

Held in conjunction with the ASEM Economic Ministers’ Meeting (ASEM EMM7)
DAY 1 - 20 SEPTEMBER 2017

Exact location

10:00 - 10:30  Registration and Coffee

10:30 - 10:50  Welcoming remarks: Yung Chul Park, Distinguished Professor, Korea University
               Jung Taik Hyun, President, KIEP

               Introductory remarks: Guntram Wolff, Director, Bruegel

10:10 - 12:00  SESSION 1 - Macroeconomic Policy Coordination

   • Prospects of Recovery in Asia and Europe in an emerging new world order - BREXIT, Trumpnomics, and Solidarity of EU
   • Monetary policy coordination and financial cooperation for sustainable growth
   • Fintech, Monetary Policy and Financial Stability?

   Chair: Fan He, Professor, Peking University

   Presenters:
   Zsolt Darvas, Senior Fellow, Bruegel
   Gongpil Choi, Director, Center for Finance and Technology, KIF

   Discussants
   Xiankun Lu, Partner, IDEAS Centre, Geneva and Executive Dean NBS Switzerland
   Liqing Zhang, Dean, School of Finance, Central University of Finance and Economics (CUFE)
   Chalongphob Sussangkarn, Distinguished Fellow, TDRI

12:30-14:00  Lunch

14:00 - 15:30  SESSION 2 - Investment and Global Capital Flows

   • Promoting FDI and FPI for inclusive growth
   • MNCs and global investment governance
   • Global Financial cycles and capital flows

   Chair: Asian

   Presenters:
   Colin Brown, Deputy Head of Unit, Dispute Settlement and Legal aspects of Trade Policy, DG Trade, European Commission
   Kiyohiko G. Nishimura, Professor, University of Tokyo, and former deputy governor(2008-2013), BOJ
Discussants
Kiyoto Ido, Vice chairman, Institute for International Economic Studies
Klaus Masuch, Senior Advisor, European Central Bank

SESSION 3 – Climate Change and Energy

- New climate regime and economic growth
- Environmental degradation and renewable energy

Chair: ASEF(tbc)

Presenters:
Caio Koch-Weser, Chairman of the Board of the European Climate Foundation and former Secretary of State in the Federal Ministry of Finance (1999–2005) (tbc)
Sungjin Kang, Professor, Korea University

Discussants:
Ji Zou, President, Energy Foundation China
Dominique Bureau, Head, Economic Council for Sustainable Development, France

18:30 - 20:30 DINNER- Location:

Day 2 - 21 SEPTEMBER 2017

9:00 – 10:00 PARTNERS’ MEETING
Location: tbc

10:00-11:40 SESSION 4 – International Trade and the New World Order

- “America First” and Proliferation of protectionism
- Free trade and multilateralization of regional trade agreements: ASEM-wide cooperation
- Revitalizing global trading system: The Future of the WTO

Chair: Andreas Esche, Bertelsmann Stiftung

Presenters:
Taeho Bark, Professor, Seoul National University and former Minister for Trade(2012-2013), MOFAT, Korea
Bernhard Hoekman, Professor and Director, Global Economics at the Robert Schuman Centre for Advanced Studies, European University Institute

Discussants:
Suman Bery, Senior Non-resident fellow, Bruegel
Anita Prakash, Director General, Policy Department, Economic Research Institute
Lunch

SESSION 5 – Effects of 4th Industrial Revolution on Trade and Investment

- Progress in and Impact of the 4th Industrial revolution in Europe
- Progress in and Impact of the 4th Industrial revolution in Asia
- National, regional, and global reforms in the new world order

Chair: Jung Taik Hyun, President, KIEP (tbc)

Keynote: Cecilia Malmström, European Commissioner for Trade (tbc)

Presenters:
Sébastien Jean, Director, CEPII
Masahiro Kawai, Professor, University of Tokyo and Senior Research Advisor, RIETI

Discussants:
Cora Jungbluth, Project Manager, Bertelsmann Stiftung
Innwon Park, Professor, Korea University
Xinquan Tu, Executive Dean and Professor, China Institute for WTO Studies, University of International Business and Economics

Coffee Break

SESSION 6 – Strengthening Digital Connectivity in the ASEM Area

Introduction of moderator and panel members:
Yung Chul Park, Professor, Korea University

Moderator: Jaeho Yeom, President, Korea University

Keynote:
Jin Liqun, President, AIIB (tbc)

Panellists:
Trade Ministers from Europe and Asia (tbc)
Guntram Wolff, Director, Bruegel
**Closing remarks:**
Amb. Karsten Warnecke, Executive Director, ASEF
Guntram Wolff, Director, Bruegel (Europe)
Yung Chul Park, Professor, Korea University (Asia)

18:30 - 20:00 Farewell Dinner