Fifth ASEM Economic Ministers’ Meeting
Chair Statement

July 23-24, 2003
Dalian, China
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1. The fifth ASEM Economic Ministers’ Meeting (EMM 5) was held in Dalian, China on 23rd and 24th July 2003. It was attended by Ministers for economic affairs, trade and industry from ten Asian countries, with Viet Nam and Japan acting as Asian coordinators, and the fifteen Member States of the European Union, coordinated by Italy, in its role as President of the Council of the European Union, and the European Commissioner responsible for Trade. The meeting was chaired by H.E. Mr. Lu Fuyuan, Minister of Commerce of China.

2. H.E. Mme. Wu Yi, Vice Premier of China attended the opening ceremony and made a welcoming remark. In her speech, H.E. Mme. Wu briefed the meeting on the economic achievement China has made and is going to make this year in spite of the difficulties caused by the outbreak of SARS epidemic. She stressed the important role ASEM has played in creating a new Asia-Europe partnership and building a greater understanding between the peoples of both regions. She further emphasized the significant contribution that the EMM5 can bring to the multilateral trading system, in particular, to the forthcoming 5th WTO Ministerial Conference to be held in Cancun, Mexico in September 2003. She also expressed the hope that Ministers at the EMM5 could further discuss and explore the great potentials for further economic cooperation by identifying new priorities and directions for ASEM’s future work.

3. Ministers welcomed the participation of Amb. Sun Zhenyu, Permanent Representative of China to WTO, who briefed the meeting on the latest development of the WTO negotiation in Geneva, and of Mr. Kyu-Huang Lee, the representative of the 8th Asia Europe Business Forum (AEBF 8), and of Mr. Toyoo Gyohten and Mr. Zhang Yunling, members of ASEM Task Force on Closer Economic Partnership.

Global Economic Developments

4. Ministers had an extensive discussion on the prospects for the global economic development and their impact on both Asia and Europe. They noted that the recent outbreak of Severe Acute Respiratory Syndrome (SARS) has caused serious damages to economic activities in short term in Asia. Services involving face-to-face contact have been dealt a severe blow by the widespread fear of infection through such interactions. Tourism, transportation (particularly airlines), and retail business have been the hardest hit sectors. However, Ministers concluded that the adverse impact on the medium and long-term economic development of the region could be minimized if effective and necessary measures and actions in the area of public health, trade, tourism and movement
of goods and business people could be implemented. Ministers also observed that the growth prospects for the EU economy remain adversely affected by international developments, contributing to low business and consumer confidence. A moderate recovery is expected in the second half of 2003. The EU intends to deepen its structural reform agenda further, and sees this a critical part of its strategy to foster growth.

5. Ministers noted the continuing evolution of the RTAs among ASEM partners. In Asia, the process taking place mainly in the form of "ASEAN+X" has been strengthened, and the moves towards economic integration and institutionalization in Asia are becoming increasingly active. The plurilateral and bilateral FTAs among Asian ASEM partners have been in progress, such as, the Republic of Singapore and Japan reached the Agreement for A New-Age Economic Partnership, and China and ASEAN signed the Framework Agreement on ASEAN-China FTA. Ministers emphasized that bilateral or regional initiatives should not be favoured over multilateralism, as well as the need to ensure that all agreements are compatible with WTO obligations. The EU highlighted certain interesting aspects of their model of integration and suggested possible areas where it might be relevant and interesting to intensify the sharing of experiences with Asian partners. Ministers agreed that ASEM should further exchange developments and views on RTA/FTAs and regional integration.

6. Ministers were briefed on the current status of the enlargement process of the European Union, with particular emphasis being given to the expected positive impact of enlargement on trade relations with Asian partners. The European Commission carefully noted the concerns expressed by Ministers regarding the potential adverse effects for Asian partners on trade and investment with the enlarged EU, in particular the newly-acceding Member Sates, by making full use of existing mechanisms for consultations including those under the WTO agreements. Noting such concerns on the part of Asian exporters, the EU pledged to continue to be an open trading partner, with an expanded single market of 450 million people sharing the same tariffs and trade rules from the date of their accession. Asian exporters who already meet current EU standards will therefore have immediate access to an even larger market. Asian trading partners were reassured that there could be many potential benefits for their trade and investment with an enlarged EU, including a lower average level of tariffs and expanded quotas, as well as the application of the EU’s Generalised System of Preferences by the new countries. Any potential trade diversion or creation effect should already have substantially taken place over the past few years in the run-up to enlargement.

WTO

7. Ministers acknowledged that progress had been made in some areas of the ongoing WTO negotiations, but expressed concerns on the slow advancing of other issues. They noted in particular that some important deadlines on the substantial issues had been missed, that this had posed serious concerns over the road to the Cancun Ministerial Conference and that efforts were needed on all sides to ensure the necessary progress to conclude these
negotiations in time.

8. Ministers recalled the unique role played by ASEM partners in contributing to a better and balanced international economic environment after the successful launch of the DDA. They reiterated their strong commitments to a strong, open, transparent and fair multilateral trading system under the WTO and highlighted the importance of the successful conclusion of an ambitious round to revitalize the world economy through further trade liberalization and strengthening of the rules-based multilateral trading system.

9. Ministers reiterated the importance to continue addressing the development dimension and the needs of developing and least-developed country members which are at the core of the DDA. In this context, Ministers recognized that more efforts are needed to address development issues in the DDA, and stressed the need to further strengthen the work on technical assistance and capacity building activities so as to help developing countries participate more effectively in the DDA negotiations and implement the WTO agreements.

10. Ministers stressed that it was imperative for Asia and Europe to join hands in meeting those challenges and showing strong political will to cooperate constructively in all elements of the Doha work program. Ministers agreed to work closely in order to ensure a positive outcome in Cancun with a view to achieving a single undertaking agreement which is broad and well-balanced on market access, rules making and development-related issues before 1 January 2005 as mandated by Doha Ministerial Declaration. In the run up to Cancun, ASEM members urged all WTO members to express more flexibility and accountability to engage in the negotiations and work on the substantial issues in a positive manner, and thereby to ensure the necessary decisions prior to and at Cancun itself on issues such as agriculture and non-agricultural market access, TRIPS and public health, special and differential treatment, implementation, dispute settlement understanding, environment, geographical indications and all the four Singapore issues and other elements of Work Programme.

11. Ministers highlighted the fruitful discussions on the DDA among ASEM WTO experts (January 2003 in Hanoi and June 2003 in Paris) and the ASEM symposium on multilateral and regional economic relations held in March 2003 in Tokyo. They are looking forward to the success of the high level conference on agriculture cooperation to be held in China.

12. Ministers decided to continue the meetings of WTO experts during the coming year and tasked Economic Coordinators to consult with ASEM partners, after the Cancun Ministerial Conference, to determine the nature and scope of the consultative process.

13. Ministers reiterated their support for universal membership of the WTO, and agreed that current accession negotiation of Viet Nam should be accelerated, aiming at mutually acceptable market access commitments and adherence to WTO rules and by adequately
taking into account their specific conditions and needs.

14. ASEI Partners engaged themselves to ensure necessary process to make Cancun Ministerial Conference a success.

Review of the Economic Pillar

15. In their last meeting in Copenhagen, Ministers tasked Economic Coordinators with a review of the current priorities and activities carried out under the ASEI Economic Pillar in order to formulate recommendations for EMM 5. Ministers endorsed the SOMTI 9 Recommendations on the Review of the Economic Pillar (Annex 1) and adopted the following findings and propositions in the Paper:

- The broad mandate and objectives of the Economic Pillar remain appropriate;
- The mandate and objectives of the Economic Pillar will remain the subject of continued reflection, in conjunction with the work of the Task Force on a Closer Economic Partnership;
- Economic Ministers continue to meet on an annual basis when there is a substantive agenda for Ministers;
- Senior Officials on Trade and Investment meet annually, regardless of the EMM timetable, and devote the essential part of their meetings to policy debate, while fulfilling their essential tasks of preparing for EMM and overseeing the progress and implementation of all activities under the Economic Pillar;
- The Economic Coordinators will be charged with an enhanced coordination role to confer with ASEI partners and identify issues for SOMTI policy debate or procedural decision;
- The achievements under the Economic Pillar in creating opportunities for sustained dialogue among experts in particular fields are of lasting value. Such dialogues will be maintained and focused on carefully defined, time-limited projects. Projects facilitators should report in writing to Senior Officials on Trade and Investment annually, and at least one month in advance of Senior Officials Meeting on Trade and Investment (SOMTI), and should keep Economic Coordinators fully informed of progress at all times.

16. Ministers also adopted the recommendations regarding implementation of the Trade Facilitation Action Plan (TFAP), future ASEI activities relating to investment and the WTO, and further involvement of business communities, which were discussed in corresponding agenda items and addressed respectively in Annex I.

17. Ministers also recognized that there are other areas of cooperation that may serve to complement efforts in intensifying trade and investment flows between Asia and Europe; including areas of transportation, information and communications technology (ICT) and human resource development (HRD).
18. Ministers encouraged all Partners and related fora to follow-up with the recommendations in their future work and tasked SOMTI to monitor the implementation of the recommendations and report the outcomes to EMM 6 in 2004. Ministers welcomed the proposal by SOMTI to share their recommendations with ASEM Task Force on Closer Economic Partnership and believed that further reflection by interested parties on the activities and orientations of the Economic Pillar would enable ASEM to regain dynamism and focus.

Activities on TFAP and IPAP

19. Ministers reviewed progress in the implementation of TFAP. They welcomed the achievements made in the different priority areas of TFAP towards the realization of TFAP deliverables for 2002-2004. Ministers in particular noted the outcomes of the following work, seminars and meetings held in TFAP areas:

- The 8th ASEM Meeting on Standards and Conformity Assessment in Brussels Belgium, 10th –12th December 2002;
- The 2nd ASEM Seminar on Electronic Commerce in Helsinki Finland, 23rd September 2002;
- The 2nd ASEM TFAP Electronic Commerce Officials’ Meeting in Helsinki Finland, 24th September 2002;
- The informal meeting on SPS held in conjunction with the 26th meeting of the SPS Committee in Geneva on 3rd April 2003;
- The TFAP report on Customs Procedures, which reviewed members’ progress in paperless customs procedures and adoption of modern customs techniques, such as risk management.

20. Ministers expected the successful outcomes of up-coming ASEM meetings with TFAP agenda, including the 5th ASEM Customs DG-Commissioner Meeting in Seoul, Korea, the Customs Procedures Working Group meeting and the 3rd Customs-Business Seminar on Simplification and Harmonisation of Customs Procedures in Jakarta, Indonesia. The Customs-Business Seminar is a direct response to a particular deliverable of the customs area of TFAP. Ministers expressed their sincere appreciation to Asian Development Bank (ADB) for the organisation’s generous support to the up-coming seminar as well as two previous occasions in the past.

21. Ministers acknowledged the progress made by the past ASEM IPAP activities in enhancing mutual understanding of investment framework on both regionss. Recognizing the continuing importance of increasing investment flows between the ASEM partners and the need for a focused, ambitious framework, Ministers endorsed the recommendations made by SOMTI for future investment related activities and requested the Investment Contact Point (ICP) Shepherds to co-ordinate the actions taking place under the new framework during the coming year.
22. In view of the economic scales of ASEM Partners and great complementarity between the two regions, Ministers anticipated that more concrete outcomes in trade and investment promotion are attainable in future. In this connection, Ministers decided that facilitators of TFAP priority areas should submit to SOMTI progress report of their respective areas by May 2004, including summaries of progress, recommendations emerged, next steps planned and guidance required from SOMTI. Ministers also asked Economic Coordinators to examine those reports alongside various suggestions made by ASEMs partners in certain sectors relating to trade and investment facilitation, as well as other potential areas of economic cooperation which have yet to be explored in the context of ASEM. The key criteria for this examination should be the availability of ASEMs partners to take responsibility for each project and the possibility to fill potential gaps in the current activities. The results of the examination will be submitted to next SOMTI for endorsement, then to EMM 6 for adoption.

ASEM Task Force on Closer Economic Relations

23. Ministers welcomed that ASEM Task Force on Closer Economic Partnership convened its first meeting in Madrid Spain on 6th May 2003. Ministers informally exchanged views with the members of the Task Force present on their perspectives on the ASEM economic pillar. Bearing in mind that the Task Force would submit their recommendations in a report to Leaders in 2004, Ministers called for all parties to provide the Task Force with inputs, as appropriate, in the run-up to the ASEM V.

Interaction with business

24. The representative of the AEBF 8 briefed Ministers on the recommendations made during AEBF 7 as well as the preparatory status of AEBF 8, which will take place in Seoul Korea in fall 2003. Ministers discussed the recommendations of AEBF7 and welcomed the efforts of some ASEM fora, including inter alia SOMTI and IEG, in addressing the recommendations of AEBF.

25. Ministers encouraged that business sector be involved more consistently in the ASEM work at all levels, and that views of business to ASEM priority objectives should be given full weight in selecting economic pillar projects. Ministers noted that in respond to such a call, Asia-Europe High Level Economic Forum was successfully held in Dalian on 22nd July 2003.

Next Meeting

26. Ministers agreed that the Sixth EMM (EMM6) be held in Rotterdam, Netherlands from 16-17 September 2004. Ministers also agreed to report the outcomes of EMM 5 to the Fifth Asia-Europe Meeting to be held in Hanoi Vietnam in 2004.

27. Ministers concurred that economic coordinators at ministerial level should take
responsibility for proposing new approaches for a more operational EMM6. All Ministers undertook to provide ideas to their economic coordinator colleagues before the end of December 2003.
ANNEX 1

SOMTI 9 RECOMMENDATIONS TO EMM 5 ON
THE REVIEW OF THE ECONOMIC PILLAR

Senior Officials thanked the Economic Co-ordinators for their report, noting that it contained both immediate recommendations and highlighted additional challenges that ASEM must tackle in the future. They committed to continue to work, with the assistance of the Economic Co-ordinators, on the remaining challenges and suggested that the activities of the Economic Pillar may require further reorientation in the future, particularly with respect to the decisions at the next WTO Ministerial and decisions taken on the basis of the work of the Task Force.

Senior Officials noted that the existing dialogue continues to be an important and valuable tool. Nevertheless, the current situation is such that ASEM has no overall co-ordinating capacity, no institutional memory and no dedicated resources, whether to help the poorest among us to participate fully or to generate independent or novel contributions to inter-government debate. Greater policy focus, and better processes as proposed below will certainly help, but are unlikely to be sufficient on their own.

Senior Officials agreed to submit the recommendations below to Economic Ministers for approval. They tasked Economic Co-ordinators to carry out an assessment of the effectiveness of implementing these actions and to report on the results to SOMTI 10.

1. The broad mandate and objectives of the Economic Pillar remain appropriate. The current activities and co-operation are designed to foster mutual WTO interests and facilitate trade and investment, with the aim of reducing business transaction costs and increasing trade and investment flows between the regions. These goals remain relevant and the dialogue-based approach upon which ASEM is based continues to produce useful results, while not precluding more intensive co-operation where this could meet specific needs in a particular area.

2. The mandate and objectives of the Economic Pillar will nevertheless remain the subject of continued reflection, in conjunction with the work of the Task Force. The Task Force established by the 2002 ASEM Summit will provide suggestions to undertake fresh initiatives or reorganise existing priorities under the ASEM Economic Pillar. The reflections of this review process have been shared with the Task Force. All involved in the Economic Pillar continue to assess, in the run-up to ASEM V, whether further input or feedback is needed to assist the Task Force in their deliberations. In particular, all ASEM participants are engaged in a process of intense debate and reflection on the objectives and strategies to achieve greater integration throughout and between both regions. It is against this background that there will need to be a collective decision during the coming year on ASEM’s role.

3. EMM should continue to meet on an annual basis when there is a substantive agenda for Ministers. SOMTI recommends that, given the importance of the WTO negotiations during next year and the continuing dynamism of the process of regional integration in the two regions, EMM decide to meet in 2004. SOMTI notes the value of having informal exchanges between Ministers, in particular through working lunches or dinners, while also retaining the possibility of having retreat-style exchanges on a chosen policy issue, where this may be appropriate.
4. SOMTI should meet annually, regardless of the EMM timetable, and devote the essential part of such meetings to policy debate, while fulfilling its essential tasks of preparing for EMM and overseeing the progress and implementation of all activities under the ASEM Economic Pillar.

5. SOMTI has charged the Economic Co-ordinators with an enhanced co-ordinating role to confer with ASEM partners and consolidate their views on the implementation of Economic Pillar activities and identify issues for SOMTI policy debate or procedural decision. Economic Co-ordinators will establish a list of such issues and appropriate recommendations well ahead of SOMTI 10 2004.

6. To facilitate the work of the Economic Co-ordinators, SOMTI has commissioned for May 2004 conclusive reports from facilitators responsible for current TFAP activities on IPR, SPS, standards, customs, distribution, and electronic commerce. These should take the form of short, non-technical summaries of what each activity has delivered, which policy recommendations have emerged, what facilitators feel should happen next, and what SOMTI guidance is needed. A template for these reports is annexed.

7. SOMTI endorses the proposal by the Economic Co-ordinators to carry out a review within the same timeframe of the various suggestions which have been made by the ASEM partners for additional or more specific and intensive co-operation in certain sectors relating to trade and investment facilitation, as well as other potential areas of economic co-operation which have yet to be explored in the context of ASEM. During this review exercise, Economic Co-ordinators will also consider potential forms of result-oriented co-operation in these areas. The key criteria for this review should be the availability of ASEM partners to take responsibility for each project and the possibility to fill potential gaps in our current activities.

8. The current priority which is given to Trade and Investment Facilitation and Promotion issues in the expert working groups and during meetings of senior officials and economic ministers should be maintained. Furthermore:

8.1. SOMTI 10 in 2004 will evaluate the results of the various ASEM WTO activities, including the meetings of WTO experts and, based upon this assessment, make any recommendations to EMM 6.

8.2. SOMTI congratulated the IEG on its achievements, which include the establishment of a forum of investment promotion and policy experts, two websites on investment issues, and comprehensive reference material on the status of investment regimes and policies of the ASEM partners. Investment remains a crucial focus for ASEM. Accordingly, SOMTI shall continue to discuss investment matters and will incorporate the substance of past investment expert meetings in SOMTI's agenda.

8.3. At expert level, the IEG mandate has now expired. SOMTI recommends that it should be replaced by a more focused ambitious framework. The basis for this future work will be as follows:-

i. The focus of ASEM investment expert activities should be related primarily to strategies for increasing investment flows among ASEM partners. The relevant AEBF Working Groups should be closely associated with this work.
ii. Work will be demand-driven, based on sponsorship by ASEM partners and AEBF support. Topics for discussion could include the developments of the WTO Working Group on Trade and Investment, corporate governance, best practices in investment promotion, facilitation, and protection, sectoral development, and public-private partnership, amongst others.

iii. In order to implement this work effectively, each ASEM partner shall appoint one, or a maximum of 2, named individual(s) as official Contact Point(s) to deal with investment issues (investment contact points – ICPs). The activities of ICPs will be co-ordinated by the ICP Shepherds, who will report progress on their activities to SOMTI.

iv. These activities will include seminars, normally held at least on an annual basis. SOMTI meetings will identify the themes for seminars, based upon the recommendations of the ICP Shepherds.

v. On these occasions, and in any case at least on an annual basis, ICPs and other experts may also meet to discuss relevant investment matters, both among themselves and with interested business representatives.

vi. ICPs will share information on investment issues on the basis of the IPAP, which they may decide to amend to support their future investment activities as appropriate. They will also closely co-operate with the business sector to help to identify priorities and implement their initiatives. Contact points will consult on priority areas and carry out concrete activities on a continuous basis through means of e-mail and virtual meetings.

In order to begin work on this basis, Japan, Indonesia, the EU Presidency and the European Commission will initially take on the role of Shepherds, subject to future rotation as appropriate. Regarding seminars during the coming year, it is proposed that a seminar on Public-Private Partnerships (PPP), should be organised by Japan and France in co-operation with the AEBF. A seminar on investment promotion opportunities arising in the context of sustainable investment policies will also be organised.

8.4. At the end of one year, SOMTI will evaluate the progress and results of the implementation of these guidelines for improved co-operation on investment activities. At this time, SOMTI will issue any additional instructions for ASEM investment activities.

9. SOMTI Leaders agree that the achievements of the Economic Pillar, especially the Trade Facilitation Action Plan, in creating opportunities for sustained dialogue among experts in particular fields is of lasting value. SOMTI recommends that EMM endorse the maintenance of such dialogues, subject to the reporting process set out above and the principles set out below. SOMTI recommends that, henceforth, work should in all areas be focused on carefully defined, time-limited projects. Those volunteering to facilitate such projects should report in writing to SOMTI members immediately following each meeting, and at least one month in advance of SOMTI meetings, and should keep Economic Co-ordinators fully informed of progress at all times. An outline of current best practice for TFAP expert working groups is annexed.
10. Business should be involved more consistently in ASEM work at all levels, and that business views as to ASEM priority objectives be given full weight in selecting Economic Pillar projects. At present, it remains unclear how best to achieve a sustainable level of resources and structure which would maximise the contribution of business to ASEM.

10.1. SOMTI will invite the AEBF to recommend improvements to the organisation of business input that would allow these goals to be achieved. SOMTI will request AEBF contact points, as well as other interested business representatives, to identify appropriate business participants who would be available to exchange views on this issue and to take part in a business policy dialogue with Ministers focusing largely on the DDA and regional integration during the EMM this year.

10.2. Regional, as well as national business organisations and networks, including Chambers of Commerce, Employers’ Federations and eminent individual business people, should be involved in ASEN Economic Pillar activities to the greatest extent possible. These organisations, as well as other business representatives, including locally organised business, are encouraged to participate wherever trade or investment expert discussions or working groups are being held.

10.3. Taking into account the interest expressed by some business communities for enhanced dialogue with Economic Ministers, the hosts of EMM or ASEM Summits should consider, where practical and desirable, to organise AEBF in conjunction with Economic Ministers’ or Leaders’ meetings. Past experiences of organising AEBF in conjunction with ASEM Summits, respectively in London in 1998 and in Copenhagen in 2002, has demonstrated the lasting value of the interaction between Heads of State, Ministers and Business Leaders.

10.4. Further consideration should continue to be given to identifying ways to improve the co-operation between AEBF and ASEM. The Economic Co-ordinators should be tasked to focus in particular on this issue, in consultation with the current Chair of AEBF.

Conclusion

SOMTI believes that EMM endorsement of these 10 propositions will enable the Economic Pillar to gain focus and dynamism over the coming year. SOMTI 10 will review progress in 2004.
ANNEX A: TEMPLATE FOR TFAP REPORTING

ASEM
TRADE FACILITATION ACTION PLAN
WORKING GROUP ON
[Name of the Working Group]
REPORT FOR THE PERIOD [time span covered]

1. ACTIVITIES

List of meetings held during the reporting period
List of reports submitted by ASEM partners in the context of the working group

2. SYNTHESIS OF RESULTS OF MEETINGS AND PROGRESS ACHIEVED

A short overview of new developments and the main issues which were discussed, as well as the conclusions/action points arising from meetings

3. OUTLOOK OVER THE NEXT REPORTING PERIOD

A list of meetings planned to be organised during the next reporting period and the main issues which each meeting will focus on/results expected. Emphasis should be placed on the expected concrete results.

4. POLICY IMPLICATIONS AND RECOMMENDATIONS

Identification of significant issues or problems which should be addressed or endorsed by SOMTI, including requests for guidance and suggestions for revising or addressing new priorities, recommendations and proposals for activities which should receive greater or less emphasis in future
ANNEX B: BEST PRACTICE GUIDELINES FOR TFAP GROUPS

1. ACTIVITIES

With regard to the types of activities carried out in the TFAP experts groups, seminars and workshops are important mechanisms to share experiences, inform partners of new developments, improve mutual understanding, and exchange views on issues covered by the relevant working groups. Groups should seek to identify areas where more concrete joint projects can be developed for a deeper collaboration, such as the work on geographical indications in the IPR group, food testing in the SPS group, best regulatory practice in the standards group, and cyber security in the e-commerce group.

2. DISSEMINATION OF RESULTS

In order to promote greater availability of TFAP results to a wide audience, TFAP materials should be made available through electronic means, which may include eventually setting up a common website.

3. INTERACTION WITH THE BUSINESS COMMUNITY

TFAP activities benefit from a close 2-way interaction between experts and the business community. As well as ensuring that AEBF is systematically informed and invited to participate in expert group meetings, representatives from the TFAP working groups should present their activities to the relevant groups in AEBF meetings. Joint meetings between the TFAP working groups and their AEBF counterparts may also be considered.

4. FACILITATING INVOLVEMENT OF EXPERTS

Involvement of knowledgeable experts is essential to promote meaningful dialogue in TFAP meetings. To foster a wider participation of experts in the working group meetings, efforts should be made to schedule working group meetings back-to-back with international meetings, where appropriate, also taking into account the importance of having a balance between meeting taking place in Asia and Europe and the additional benefits of holding meetings in developing countries.

5. ENCOURAGING NETWORKING

The TFAP process benefits from improved networking and co-ordination by making available and maintaining the contact details of all TFAP co-facilitators. Consideration should be given to exploring the possibilities for future TFAP activities to become more effective and efficient through the establishment of a central system for networking and co-ordination.

6. TECHNICAL CO-OPERATION

TFAP activities should consider the potential benefits of addressing the co-ordination of technical co-operation and capacity building exercises between ASEM partners.